## **Format for Board Resolution that the applicant agrees to the terms and conditions of the PLI Scheme and Guidelines while securing the incentive amount.**

**Extract of the Resolution passed by the Board of Directors of ……….. (*company name)* held on DD/MM/YYYY at the Registered office of the company situated at ……………. (*address)* held at …… (*time)*.**

**Acceptance of the Terms & Conditions as laid down in Production Linked Incentive (PLI) Scheme for Promoting domestic manufacturing of critical Key Starting Material/Drug Intermediates/ Active Pharmaceutical Ingredients in India**

This is with reference to incentive claim of ………………… field by ……………….. on the sales of eligible product………………….. for the period from ………. to …………. under PLI Scheme for Promoting Domestic Manufacturing of critical Key Starting Material/Drug Intermediates/ Active Pharmaceutical Ingredients in India (hereinafter referred as PLI Scheme). The Board of Directors have pursued the incentive claim filed by ………………. and compliances made by ……………. under PLI Scheme and resolve as follows:

**“RESOLVED THAT** the consent of Board of Directors is accorded for accepting and agreeing to abide by the terms and conditions as laid down in **Production Linked Incentive (PLI) Scheme for Promoting Domestic Manufacturing of critical Key Starting Material/Drug Intermediates/ Active Pharmaceutical Ingredients in India,** while securing the incentive amount on behalf of the company and in the best interest of the company.

**RESOLVED THAT** Board of Directors have taken note of the incentive claim filed by the ……………… (name of the company) and documents, certificates, management undertakings submitted and other representations made with the incentive claims. It is confirmed that …………………… has complied with the Scheme Guidelines and approval letter dated ………………. while filing the incentive claim under PLI Scheme.

**RESOLVED FURTHER THAT** Mr………….. and ………………., **be** and are hereby jointly or severally authorized to execute the indemnity bond/ agreement in the format prescribed under PLI Scheme for refund of any excess incentive, as per Scheme Guidelines.

For ……………… (*company name)*

Name of person

Designation

Date:

Place: